

DEMO TYBCOM SEM VI Financial Accounting Questions

Q1) List 'E' in the Statement of Affairs Gives the List of

- A) Preferential Creditors
- B) Debenture Holders
- C) Unsecured Creditors**
- D) Secured Creditors

Q2) Which of following Account is Debited for Advance Received in case of Export of Goods under Foreign Exchange.

- A) Bank Account**
- B) Sundry Debtors Account
- C) Sundry Creditors Account
- D) Purchases Account

Q3) If Machinery is Imported from foreign Country which of the following account is debited

- A) Purchases Account
- B) Sundry Debtors Account
- C) Sundry Creditors Account
- D) Machinery Account**

Q4) The Appointment of Official Liquidator is done by

- A) Shareholders
- B) Debenture holders
- C) Central Government**
- D) Board of Directors

Q5) The Amalgamation requires approval of

- A) Shareholders
- B) Debenture holders
- C) High court**
- D) Board of Directors

Q6) The asset which is not considered under Net Asset method of Purchase consideration is

- A) Under writing Commission**
- B) Plant and Machinery
- C) Stock
- D) Investments

Q7) LLP should have minimum how many as Designated Partners

- A) One
- B) Two**
- C) Five
- D) Ten

Q8) The person appointed for subscribing the shares and debentures of the company is called as

- A) Trader
- B) Under writer**
- C) Share holder
- D) Creditor

Q9) If one company takes over the business of another company and the other company is liquidated it is called as

- A) Absorption**
- B) Merger
- C) Underwriting
- D) LLP

Q10) LLP is governed as per

- A) Indian Companies Act,2013
- B) Indian Companies Act, 1956
- C) Limited Liability Partnership Act ,2013
- D) Limited Liability Partnership Act, 2008**